



SERIAL SYSTEM LTD
新暉科技有限公司

(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)
(the “Company”)

SUBMISSION OF APPLICATION TO THE TAIWAN CENTRAL BANK FOR ADMISSION TO TRADING ON THE TAIWAN STOCK EXCHANGE (“TSE”) OF TAIWAN DEPOSITORY RECEIPTS (“TDRs”)

All capitalised terms herein shall bear the same meaning as set out in the announcement dated 5 November 2010 unless otherwise stated.

Further to the Company’s announcement on 5 November 2010, the Board is pleased to announce that on 8 November 2010, the Company submitted an application to the Taiwan Central Bank (“**TCB**”) for the Proposed TDR Issue.

The Proposed TDR Issue is subject to approval by the TSE, the TCB, the Taiwan Financial Supervisory Commission (“**TFSC**”), the Executive Yuan (“**EY**”), and the Securities and Futures Bureau of Taiwan (“**SFB**”). Applications for approvals from the TFSC, the EY and the SFB will be made after receipt of the approvals from the TSE and the TCB. The Company will also apply to the SGX-ST for the listing and quotation of the TDR Shares on the official list of the SGX-ST.

The Company will make further announcements in relation to the Proposed TDR Issue as and when appropriate.

As the Proposed TDR Issue is subject to, among others, the approvals of the relevant government and regulatory authorities in Taiwan and the then prevailing market and economic conditions, the Proposed TDR Issue may or may not proceed. Further, the Directors may, notwithstanding that all requisite government and regulatory approvals have been obtained, decide not to proceed with the Proposed TDR Issue if, having regard to investors’ interest and response at the material time and any other relevant factors, the Directors deem it not in the interest of the Company to proceed with the same. Shareholders and potential investors of the Company are as such advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are strongly advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Derek Goh Bak Heng
Executive Chairman/Group CEO

8 November 2010

About TDRs

A Taiwan Depository Receipt (TDR) is a certificate registered in the holder’s name or as a bearer security giving title to a number of shares in a non-Taiwan-based company deposited in a bank outside Taiwan. These certificates are traded on the Taiwan Stock Exchange.