



SERIAL SYSTEM LTD
新暉科技有限公司

(Registration No. 199202071D)

(Incorporated in the Republic of Singapore on 22 April 1992)
(the "Company", and together with its subsidiaries, the "Group")

**PROPOSED ACQUISITION OF ASSETS FROM RSL MICROELECTRONICS CO. LTD.
(THE "PROPOSED ACQUISITION")**

Reference is made to the Company's announcements dated 25 August 2011 and 1 September 2011 (the "Announcements") in connection with the Acquisition. All capitalised terms used and not defined herein shall have the same meanings ascribed in the Announcements.

The Board is pleased to announce that the Proposed Acquisition has been completed on 28 October 2011, in accordance with the terms of the sale and purchase agreement dated 25 August 2011 between Serial Microelectronics (HK) Limited and RSL Microelectronics Co. Ltd.

BY ORDER OF THE BOARD

Derek Goh Bak Heng
Executive Chairman and Group CEO
31 October 2011