



SERIAL SYSTEM LTD
新暉科技有限公司

(Registration No. 199202071D)

(Incorporated in the Republic of Singapore on 22 April 1992)

(the “Company”)

UTILISATION OF PROCEEDS FROM EXERCISE OF WARRANTS

Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the Offer Information Statement of the Company dated 21 November 2007 relating to the Rights cum Warrants Issue.

The Board of Directors of the Company wishes to announce that the Company has utilised the final amount of S\$0.5 million from the exercise of Warrants W101220 for the Company’s working capital requirement.

As of the date of this announcement, all warrant proceeds has been fully utilised.

By Order of the Board

Derek Goh Bak Heng
Executive Chairman/ Group CEO
29 December 2011