

CHANGE IN CAPITAL :: CONVERTIBLE SECURITIES :: CONVERSION OF WARRANTS

* Asterisks denote mandatory information

Name of Announcer *	SERIAL SYSTEM LTD
Company Registration No.	199202071D
Announcement submitted on behalf of	SERIAL SYSTEM LTD
Announcement is submitted with respect to *	SERIAL SYSTEM LTD
Announcement is submitted by *	Wui Heck Koon
Designation *	Company Secretary
Date & Time of Broadcast	20-Aug-2010 18:06:28
Announcement No.	00122

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Conversion of Warrants
Specific shareholder's approval required? *	No
Description	<p>The Board of Directors of Serial System Ltd (the "Company") wishes to announce the issue and allotment of 11,057,506 ordinary shares in the capital of the Company at the price of S\$0.09 each, pursuant to the conversion of 11,057,506 Warrants W101220 during the period from 16 August 2010 to 19 August 2010. The new issued shares rank pari passu in all respects with the existing shares of the Company.</p> <p>The total issued and paid-up capital of the Company has increased from 739,333,577 ordinary shares (excluding treasury shares) to 750,391,083 ordinary shares (excluding treasury shares). The outstanding Warrants W101220 after the conversion is 74,288,637.</p>

Attachments

Total size = 0
(2048K size limit recommended)