

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	SERIAL SYSTEM LTD
Company Registration No.	199202071D
Announcement submitted on behalf of	SERIAL SYSTEM LTD
Announcement is submitted with respect to *	SERIAL SYSTEM LTD
Announcement is submitted by *	Wui Heck Koon
Designation *	Company Secretary
Date & Time of Broadcast	03-May-2010 19:32:05
Announcement No.	00152

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

- Date of notice to issuer *
- Name of Substantial Shareholder *
- Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest
Please specify details
- Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>

As a percentage of issued share capital %

>> PART III

1. Date of change of Interest 30-04-2010
2. The change in the percentage level From 12.50 % To 13.08 %
3. Circumstance(s) giving rise to the interest or change in interest Open Market Purchase
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	65,652,038	24,862,800
As a percentage of issued share capital	9.07 %	3.43 %
No. of shares held after the change	70,232,038	24,862,800
As a percentage of issued share capital	9.66 %	3.42 %

Footnotes

Footnote:
The percentage of issued share capital before the change is computed based on number of shares held before the change divide by 724,112,883 total shares in issue. The percentage of issued share capital after the change is computed based on number of shares held after the change divide by 727,241,384 total shares in issue. The increase in issued share capital was due to the exercise of a total of 3,128,501 warrants from 8 Mar 2010 to 30 April 2010.

Attachments

Total size = 0
(2048K size limit recommended)