



SERIAL SYSTEM LTD
新暉科技有限公司

(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)
(the “Company”)

UTILISATION OF PROCEEDS FROM THE TAIWAN DEPOSITORY RECEIPTS ISSUE

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that S\$1.2 million of the proceeds raised from the Company’s Taiwan Depository Receipts (“TDRs”) issue has been utilised for working capital requirement of its 91% owned Hong Kong subsidiary, Serial Microelectronics (HK) Limited.

The Company will continue to make periodic announcements on the utilisation of the TDRs proceeds as and when such proceeds are materially deployed.

BY ORDER OF THE BOARD

Derek Goh Bak Heng
Executive Chairman and Group CEO

30 January 2012

About TDRs

A Taiwan Depository Receipt (TDR) is a certificate registered in the holder’s name or as a bearer security giving title to a number of shares in a non-Taiwan-based company deposited in a bank outside Taiwan. These certificates are traded on the Taiwan Stock Exchange.