



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)
(the “Company”)

NOTIFICATION OF STRIKING OFF OF A SUBSIDIARY

The board of directors of the Company wishes to announce that the Group has strike off its 91% owned subsidiary, Teampal Microelectronics (Shanghai) Co., Ltd (“TMS”).

The closure of TMS is not expected to have any financial impact on the net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 December 2020.

None of the directors or controlling shareholders (as defined in the Listing Manual) of the Company has any interest, direct or indirect in the above transaction, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Derek Goh Bak Heng
Executive Chairman/ Group CEO

17 February 2020