



SERIAL SYSTEM LTD

(Incorporated in the Republic of Singapore on 22 April 1992)

(Registration No. 199202071D)

(the “**Company**”)

UPDATE TO TAIWAN INVESTIGATION

The Board of Directors of Serial System Ltd. (the “**Board**”) refers to the Company’s announcements dated 28 June 2018, 5 July 2018, 31 July 2018, 12 September 2018 and 30 August 2019 and 11 April 2020 (“**Prior Announcements**”). Unless otherwise defined herein, all capitalized terms shall have the same meaning assigned to them in the Prior Announcements.

The Company is pleased to announce that in relation to the Taiwan Investigation, we have received confirmation from our Taiwan lawyers that the decision by the Taiwan Taipei District Prosecutors’ Office to conclude investigations does not require the review of the Taiwan High Court Prosecutors office, and that the Taiwan Investigation by the Taiwan authorities are concluded with no further action being taken with respect to the Executive Chairman and Group CEO, Dr. Derek Goh.

BY ORDER OF THE BOARD

Alex Wui Heck Koon

Company Secretary

14 April 2020