



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

RESULTS OF THE ANNUAL GENERAL MEETING ON 30 APRIL 2020 AND NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

Results of Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held via live webcast on 30 April 2020 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 15 April 2020, were duly passed by poll via proxy voting.

The results of the poll on each resolution tabled at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 1 Adoption of Audited Financial Statements and Directors’ Statement and Auditor’s Report for the financial year ended 31 December 2019	609,426,932	609,405,932	100	21,000	0
Resolution 2 Declaration of Final Cash Dividend as recommended by the Directors	609,426,932	609,405,932	100	21,000	0
Resolution 3 Approval of payment of Directors’ fees for the financial year ending 31 December 2020 payable quarterly in arrears	609,426,932	609,405,932	100	21,000	0
Resolution 4 Re-election of Mr. Derek Goh Bak Heng as Director of the Company	609,426,932	609,405,932	100	21,000	0
Resolution 5 Re-election of Mr. Tan Lye Heng Paul as Director of the Company	609,426,932	609,405,932	100	21,000	0
Resolution 6 Re-election of Mr. Goi Kok Ming Kenneth as Director of the Company	609,426,932	608,786,532	99.89	640,400	0.11

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	%	Number of shares	%
<u>Resolution 7</u> Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	609,426,932	609,405,932	100	21,000	0
Special Business					
<u>Resolution 8</u> Approval of Share Issue Mandate	609,426,932	607,465,632	99.68	1,961,300	0.32
<u>Resolution 9</u> Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	609,426,932	606,846,232	99.58	2,580,700	0.42
<u>Resolution 10</u> Approval of Renewal of the Share Buyback Mandate	253,493,262	253,472,262	99.99	21,000	0.01

Details of parties who are required to abstain from voting on any resolution(s)

Name	Total number of Shares held (directly and/or Indirectly)	Resolution number
Derek Goh Bak Heng, Goh Si Hui Victoria and Ho Chi Chia Brenda	355,779,370	10

Appointed scrutineer

FINOVA BPO Pte. Ltd. was appointed as the scrutineer for the poll.

Notice of Books Closure and Dividend Payment Date

As announced by the Company on 15 April 2020, the Share Transfer Books and Register of Members of the Company will be closed on 19 May 2020 for the preparation of dividend warrants. Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited at 8 Robinson Road #03-00 ASO Building Singapore 048544 up to 5.00 p.m. on 18 May 2020 will be registered to determine shareholders' entitlements to the final dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited ("CDP") are credited with shares at 5.00 p.m. on 18 May 2020 will be entitled to the final dividend which will be paid on 26 May 2020. In respect of ordinary shares in securities accounts with CDP, the final dividend will be paid by the Company to CDP which will, in turn, distribute the dividend to holders of the securities accounts.

By Order of the Board

Wui Heck Koon
Company Secretary
30 April 2020