



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

RESULTS OF THE ANNUAL GENERAL MEETING ON 28 APRIL 2021 AND NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

Results of Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held via live webcast on 28 April 2021 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 13 April 2021, were duly passed by poll via proxy voting.

The results of the poll on each resolution tabled at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 1 Adoption of Audited Financial Statements and Directors’ Statement and Auditor’s Report for the financial year ended 31 December 2020	612,804,495	612,704,295	99.98	100,200	0.02
Resolution 2 Declaration of Final Cash Dividend as recommended by the Directors	612,804,495	612,704,295	99.98	100,200	0.02
Resolution 3 Approval of payment of Directors’ fees for the financial year ending 31 December 2021 payable quarterly in arrears	612,804,495	612,704,295	99.98	100,200	0.02
Resolution 4 Re-election of Mr. Teo Ser Luck as a Director of the Company	612,804,495	612,489,895	99.95	314,600	0.05
Resolution 5 Re-election of Mr. Ng Cher Yan as a Director of the Company	612,654,495	612,339,895	99.95	314,600	0.05
Resolution 6 Approval of Mr. Ng Cher Yan’s continued appointment as an Independent Director of the Company by all shareholders	612,654,495	612,554,295	99.98	100,200	0.02

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	%	Number of shares	%
Resolution 7 Approval of Mr. Ng Cher Yan's continued appointment as an Independent Director of the Company by shareholders (excluding the Directors and Chief Executive Officer of the Company and their respective associates)	102,118,687	102,018,487	99.90	100,200	0.10
Resolution 8 Approval of Mr. Tan Lye Heng Paul's continued appointment as an Independent Director of the Company by all shareholders	612,804,495	612,704,295	99.98	100,200	0.02
Resolution 9 Approval of Mr. Tan Lye Heng Paul's continued appointment as an Independent Director of the Company by shareholders (excluding the Directors and Chief Executive Officer of the Company and their respective associates)	102,118,687	102,018,487	99.90	100,200	0.10
Resolution 10 Approval of Mr. Ravindran s/o Ramasamy's continued appointment as an Independent Director of the Company by all shareholders	612,804,495	612,704,295	99.98	100,200	0.02
Resolution 11 Approval of Mr. Ravindran s/o Ramasamy's continued appointment as an Independent Director of the Company by shareholders (excluding the Directors and Chief Executive Officer of the Company and their respective associates)	102,118,687	102,018,487	99.90	100,200	0.10
Resolution 12 Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	612,804,495	612,704,295	99.98	100,200	0.02
Special Business					
Resolution 13 Approval of Share Issue Mandate	465,180,757	464,210,757	99.79	970,000	0.21
Resolution 14 Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	612,804,495	463,996,357	75.72	148,808,138	24.28
Resolution 15 Approval of Renewal of the Share Buyback Mandate	249,604,125	249,503,925	99.96	100,200	0.04

Details of parties who are required to abstain from voting on any resolution(s)

Name	Total number of Shares held (directly and/or Indirectly)	Resolution number
Ng Cher Yan, Tan Lye Heng Paul, Derek Goh Bak Heng, Goh Si Hui Victoria and Goi Seng Hui	510,685,808	7, 9 & 11
Derek Goh Bak Heng, Goh Si Hui Victoria and Ho Chi Chia Brenda	363,200,370	15

Appointed scrutineer

FINOVA BPO Pte. Ltd. was appointed as the scrutineer for the poll.

Re-appointment of Director to the Audit Committee

Mr. Ng Cher Yan, who was re-elected as a Director of the Company, remain as a Chairman of the Nominating Committee and member of the Audit and Remuneration Committees and is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Notice of Books Closure and Dividend Payment Date

As announced by the Company on 13 April 2021, the Share Transfer Books and Register of Members of the Company will be closed on 21 May 2021 for the preparation of dividend warrants. Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited at 8 Robinson Road #03-00 ASO Building Singapore 048544 up to 5.00 p.m. on 20 May 2021 will be registered to determine shareholders' entitlements to the final dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited ("CDP") are credited with shares at 5.00 p.m. on 20 May 2021 will be entitled to the final dividend which will be paid on 28 May 2021. In respect of ordinary shares in securities accounts with CDP, the final dividend will be paid by the Company to CDP which will, in turn, distribute the dividend to holders of the securities accounts.

By Order of the Board

Wui Heck Koon
Company Secretary

28 April 2021